

OUR EARNINGS

CHECK OUT ITAÚSA'S EARNINGS IN 2025



“ In a year that demanded discipline and focus, we delivered an outstanding performance. We achieved record earnings, driven by the strength of our portfolio, prudent financial management, and our commitment to creating consistent value for shareholders. ”

Alfredo Setubal, Itaúsa's CEO and IRO

YEAR-ON-YEAR 2025 VS. 2024



(1) Attributable to controlling shareholders. (2) ROE (Return on Equity) including annualized Net Income. (3) According to market convention, Dividend Yield refers to the last 12 months and is calculated on gross adjusted dividends to share subscription and bonus. (4) Calculated based on the closing price of Itaúsa's preferred shares (ITSA4) on 12.31.2025 and 12.31.2024 (adjusted for dividends), and does not consider treasury shares. (5) Calculated based on the closing price of Itaúsa's preferred shares (ITSA4) on 02.27.2026 and 02.28.2025 (without adjustment for dividends), and does not consider treasury shares. (6) It considers the closing prices on 02.27.2026 and 02.28.2025 of the most liquid shares of Itaú Unibanco (TUB4), Dexco (DXCO3), Alpargatas (ALPA4) and Motiva (MOTV3) (without adjustment for dividends), and does not consider treasury shares, the investment value of Copa Energia, the fair value of NTS, in addition to the other assets and liabilities recorded in Itaúsa's individual balance sheet, referring to 12.31.2025 and 12.31.2024. Regarding Aegea Saneamento, for 02.27.2026, the estimated market value based on the capital increase transaction carried out in February 2026 was considered, and for 02.28.2025, the investment value on 12.31.2024 was considered.

CLICK [HERE](#) FOR A FULL REVIEW OF OUR EARNINGS.



ITAÚSA CAST: 2025 EARNINGS REVIEW

In the latest edition of Itaúsa Cast, Itaúsa's CEO and Investor Relations Officer Alfredo Setubal and Head of Corporate Communications Viviane Perinotto discuss our record earnings for 2025, as well as portfolio highlights, return to shareholders, and the long-term value creation strategy. This episode also addresses how Itaúsa puts its values into action to turn earnings into a positive impact for Brazil.

CLICK [HERE](#) TO WATCH IT.

PORTFOLIO: INVESTEE'S EARNINGS FOR 2025 ¹	Itaú Unibanco Financial Sector	Dexco Construction and Finishing Materials Sector	Alpargatas Consumer Goods Sector
	R\$ 45,4 BN RECURRING NET INCOME +10%	R\$ 1,9 BN RECURRING AND ADJUSTED EBITDA ² +19%	R\$ 866 MN RECURRING EBITDA +146%
	21,8 % RECURRING ROE +0,7 P.P.	R\$ 46 MN RECURRING NET INCOME ² -77%	R\$ 611 MN RECURRING NET INCOME +285%
	Motiva Infrastructure and Mobility Sector	Copa Energia LPG Distribution Sector	NTS Natural Gas Transportation Sector
	R\$ 10,2 BN RECURRING AND ADJUSTED EBITDA +15%	R\$ 1,3 BN RECURRING EBITDA +16%	R\$ 7,2 BN EBITDA +10%
	R\$ 2,2 BN RECURRING NET INCOME +25%	R\$ 705 MN RECURRING NET INCOME +18%	R\$ 3,6 BN NET INCOME +8%
	Aegea Basic Sanitation Sector		
	9M25 vs. 9M24 ³ R\$ 6,4 BN CONSOLIDATED EBITDA ⁴ +39%		
	R\$ 1,7 BN CONSOLIDATED NET INCOME ⁴ +18%		
	R\$ 1,2 BN CONTROLLING NET INCOME ⁴ +163%		

(1) Attributable to controlling shareholders. (2) Considers 49% of LD Celulose's net income. (3) Aegea's earnings for 4Q25 and for the full year 2025 were still in the process of being finalized as of the date of our disclosure; therefore, only the cumulative nine-month period of 2025 was reflected in Itaúsa's financial statements. (4) Excludes R\$591 million related to the PIS/COFINS tax credit.

INSTITUTIONAL



PAYMENT OF EARNINGS APPROVED

Our Board of Directors approved the payment of interest on capital in the gross amount of R\$1.3 billion (R\$0.116 per share), corresponding to a net amount of R\$1.1 billion (R\$0.0957 per share), already considering the 17.5% income tax withheld at source.

SHAREHOLDING POSITION: MARCH 19, 2026	TO BE PAID: BY AUGUST 31, 2026
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Want to learn more about our compensation policy, payment schedule, and track record of dividends?

CLICK [HERE](#).



EARNINGS IN FOCUS: WATCH THE FULL LIVE STREAM

The "Earnings in Focus" live streaming event was another opportunity to dialogue with the market, when we unveiled Itaúsa's and the portfolio companies' 2025 earnings and shared our long-term vision and the pillars guiding our decision-making.

We also addressed our liability management strategy, aimed at reducing debt, extending maturities and lowering the cost of debt, while preserving proper liquidity levels.

HAVE YOU MISSED OUT THE LIVE STREAM? CLICK [HERE](#) TO CHECK OUT THE FULL EVENT.

PRISCILA GRECCO UNVEILS OUR EARNINGS AT CNN

Our CFO Priscila Grecco was a guest at CNN Money and unveiled our holding company's record earnings for 2025. In the interview, she commented on our portfolio companies' performance and underpinned the strength of the financial sector and the strategic evolution of our non-financial companies.

CLICK [HERE](#) TO WATCH THE INTERVIEW.



SUSTAINABILITY



INSTITUTO ITAÚSA'S ACTIVITIES REPORT 2025

2025 was a year of consolidation and implementation for Instituto Itaúsa. Outstanding figures showcased more than R\$52 million invested, 44 partners and 55 projects supported, not even mentioning the strategic advancements in the Productivity & Sustainability agenda. This is how we keep on contributing to make the Brazilian economy more productive, resilient and ready for the future.

CLICK [HERE](#) TO CHECK OUT THE DOCUMENT.

YOU INVESTOR

CAPITAL MARKETS

ITAÚSA	27.02.2026	30.01.2026	CHANGE
Number of shares (in millions) ¹	11,211	11,211	0,0%
Common share closing price (ITSA3) - R\$ ²	14,30	13,77	3,8%
Preferred share closing price (ITSA4 - R\$ ²	14,25	13,64	4,5%
Market value (in R\$ million) ³	159,986	153,147	4,5%
Holding discount ⁴	23,8%	25,1%	-1,3 p.p.
Ibovespa Index closing (points)	188.787	181.364	4,1%

1. It includes the sum of preferred and common shares, but excludes treasury shares. 2. It considers the share price adjusted for dividends distributed. 3. It considers the price of the highest liquid share (ITSA4) not adjusted for dividends. 4. Holding discount is the result of the difference between Itaúsa's market value and the total value of its assets (NAV).