

Integrated Report 2025

INTEGRATED REPORT 2025 AVAILABLE IN ITS COMPLETE VERSION

In the year in which we celebrated fifty years' worth of history, we reinforced our commitment to a transparent, timely and consistent communication. After the launching of a previous version the Integrated Report 2025 is now available in full.

The document is structured based on the attributes guiding our trajectory: Associativity, Governance, People, Sustainability and Solidity – which connect our performance to the values that have consolidated us as the largest publicly-held holding company in Brazil.

CLICK [HERE](#) AND ACCESS THE INTEGRATED REPORT 2025.

SUSTAINABILITY

ITAÚSA'S SUSTAINABILITY STRATEGY

Since 2022, we improved the consistency in our sustainability strategy, making headway in the integration of the topic into investments and internal culture, by creating a dedicated department and deepening the analysis of risks and opportunities, including the double materiality. In 2024, this movement became stronger during the preparation to the IFRS S1 and S2 standards, strengthening our governance and qualifying the decision making.

“The strategy aims to support the construction of a portfolio of resilient, competitive businesses, underpinned by robust governance and a culture of integrity, ethics and transparency to promote the creation of perennial value.” **Marcelo Furtado, Itaúsa's Head of Sustainability.**

Based on material topics, our activities are organized into pillars, such as Climate Change, Human Capital, Governance and Integrity. We continue to invest with responsibility, fostering resilient business and contributing to the sustainable development in Brazil.



PORTFOLIO



1957 PHOTO OF THE FIRST FIBERBOARD EXPORT TO THE UNITED STATES BY DEXCO, THEN KNOWN AS DURATEX.

DEXCO COMMEMORATES ITS ANNIVERSARY

In March 2026, Dexco completed 75 years of history, a journey that is directly connected to Itaúsa's origin and entrepreneurial vision. Since the foundation of the company in 1951, known as Deca at that time, with the participation of Egydio de Souza Aranha, it has been part of a legacy of industrial development and innovation in the country.

Over the decades, this connection was strengthened, and Dexco was consolidated as one of the main Itaúsa's investees and the symbol of a history built based on long-term vision, partnership and value creation to Brazil.



MOTIVA ASSUMED THE FERNÃO DIAS HIGHWAY

Motiva assumed the operation and management of the 569 km of Fernão Dias Highway (BR-381), an important logistic corridor that connects the cities of São Paulo and Belo Horizonte. Throughout the 15 year concession, R\$14.8 billion are expected to be invested, focused on increasing the capacity, modernizing the infrastructure and improving the safety and traffic conditions.

The first actions include road pavement rehabilitation and immediate improvements of operations, marking the beginning of a cycle of transformation in the road.

YOU INVESTOR



WATCH OUR SERIES ABOUT INDICATORS

For more secure investment decisions, it is fundamental to understand the financial health of the companies. Our series “Indicators our investors must get to know” address, in a didactic and accessible manner, the most important market indicators, such as profitability, indebtedness and efficiency. Understanding and knowing how to interpret them is essential to reliably analyze companies.

WATCH ALL EPISODES [HERE](#).

CAPITAL MARKETS

ITAÚSA	03.31.2026	02.27.2026	CHANGE
Number of shares (in millions) ¹	11,211	11,211	0.0%
Common share closing price (ITSA3) – R\$ ²	13.87	14.17	-2.1%
Preferred share closing price (ITSA4) – R\$ ²	13.98	14.12	-1.0%
Market value (R\$ million) ³	156,735	159,986	-2.0%
Holding discount ⁴	19.7%	23.8%	-4.1 p.p.
Ibovespa Index closing (points)	187,462	188,787	-0.7%

1. It includes the sum of preferred and common shares, but excludes treasury shares.
 2. It includes the share price adjusted for dividends distributed.
 3. It includes the price of the highest liquid share (ITSA4) not adjusted for dividends.
 4. Holding discount is the result of the difference between Itaúsa's market value and the total value of its assets (NAV).